



What are the aims and intentions of this curriculum?

The aim of our Year 9 Curriculum is to set the foundation for a thorough understanding of the basic tenets of economics in terms of its framework, concepts, and models. This curriculum:

- Creates an informed opportunity for effective scaffolding, in future year groups, for students' success in the subject matter
- Ensures students understand how markets operate and the roles of consumers, producers or workers within markets
- Encourages students to understand the perspectives of different economic agents, including consumers, producers and government in relation to economic activity.
- Creates an opportunity for students to read economic articles to appreciate how leading economists approach economic problems

Term	Topics	Knowledge and key terms	Skills developed	Assessment
Autumn 1	1. INTRODUCTION TO ECONOMICS 1. Economic activity 2. Main economic groups and factors of production 3. The basic economic problem	Students will be able to understand: <ul style="list-style-type: none"> • the difference between a need and a want, and how these can change over time • the central purpose of economic activity is the production of goods and services to satisfy needs and wants • the key economic decisions are: what to produce, how to produce, and who is to benefit from the goods and services produced • consumers, producers and government are the main economic groups • the interactions between the main economic groups. • Main economic groups and factors of production • Scarce resources, unlimited wants and the economic problem • Opportunity cost • Economics choices and sustainability 	<ul style="list-style-type: none"> • Basic understanding of scarcity and choices and how our choices impact each other. • Discover the costs of our daily choices. • Learn how we can help sustain our scarce resources. • To work and collaborate with team members in teams. • To communicate appropriate and clearly in group or team activities. <p>PSHE: Relationships Negotiations Careers: Government as a public sector employer: Defense, Education, Healthcare</p>	FORMATIVE: <ul style="list-style-type: none"> • Weekly homework. • Peer/group class activities • In class differentiated individual activities SUMMATIVE: <ul style="list-style-type: none"> • Projects (Individual and/or group) • Monthly tests

Autumn 2	<p>2 THE ROLE OF MARKETS AND MONEY</p> <p>2.1 The role of markets 2.2 Demand</p> <p>2.3 Economic sectors</p>	<ul style="list-style-type: none"> • Market; sectors; product and factor markets • Specialisation and exchange • Demand • Demand curve • Demand curve, shifts and movements • Causes and consequences of shifts and movements • Price elasticity of demand • Important of PED for consumers/producers <p>Students will be able to understand:</p> <ul style="list-style-type: none"> • the meaning of primary, secondary and tertiary sectors and their relative sizes in the UK 	<ul style="list-style-type: none"> • Basic understanding of production and the factors involved in any and all types of production. • Know the difference between markets seen every day. • Know how we demand • Know what drives demand • Learn to plot graphs and draw curves • Learn how to make basic interpretation of demand curves • Know basic economics formula • Know how to calculate and interpret PEDs. <p>PSHE: Employability</p> <p>CAREERS: Different sectors of the economy providing different careers: farming, manufacturing and services.</p>	<p>FORMATIVE:</p> <ul style="list-style-type: none"> • Weekly homework. • Peer/group class activities • In class differentiated individual activities <p>SUMMATIVE:</p> <ul style="list-style-type: none"> • Projects (Individual and/or group) • Monthly tests
Spring 1	2.4 Specialisation, division of labour, and exchange	<p>Students will be able to understand:</p> <ul style="list-style-type: none"> • the meaning of specialisation and the division of labour • how and why individuals and producers specialize • the costs and benefits associated with the division of labour, both to the worker and to the firm. 	<ul style="list-style-type: none"> • Know how producers supply • Know what drives supply • Learn to plot graphs and draw curves • Learn how to make basic interpretation of supply curves • Know basic economics formula • Know how to calculate and interpret PESs. <p>CAREERS: Some careers need workers to be specialized in their jobs.</p>	<p>FORMATIVE:</p> <ul style="list-style-type: none"> • Weekly homework. • Peer/group class activities • In class differentiated individual activities <p>SUMMATIVE:</p> <ul style="list-style-type: none"> • Projects (Individual and/or group) • Monthly tests
Spring 2	2.5 Supply	<ul style="list-style-type: none"> • Supply • Supply curve • Supply curve, shifts and movements • Causes and consequences of shifts and movements • Price elasticity of supply • Importance of PES for consumers/producers 	<p>PSHE: Real world scenarios: examples of real world scenarios and the effects on demand and supply using combinations of current news clips or articles from the news.</p>	
Summer 1	2.6 Price	<ul style="list-style-type: none"> • Price • Equilibrium price and quantity • Interaction of demand and supply • Determination of price • Allocation of resources 	<ul style="list-style-type: none"> • Know what is price and how its determined • Discover equilibrium price and quantity from demand and supply models. 	<p>FORMATIVE:</p> <ul style="list-style-type: none"> • Weekly homework. • Peer/group class activities • In class differentiated individual activities

Summer 2		<ul style="list-style-type: none"> Market forces, equilibrium price and quantity 	<ul style="list-style-type: none"> Understand demand and supply as market forces. 	<p>SUMMATIVE:</p> <ul style="list-style-type: none"> Projects (Individual and/or group) Monthly tests
	<p>2.7 Competition 2.8 Production</p>	<ul style="list-style-type: none"> Competition and market economy Competition and price Impact of competition and producers and consumers Monopoly and oligopoly Role of producers Production and productivity Cost, Revenue, profit and loss calculations Importance of cost, revenue, profit and loss Economies of scale 	<ul style="list-style-type: none"> Appreciate the importance of competition in markets Understand the links between competition and price Understand the market structures because of competition. Know how to calculate and interpret productivity levels in firms. 	<p>FORMATIVE:</p> <ul style="list-style-type: none"> Weekly homework. Peer/group class activities In class differentiated individual activities <p>SUMMATIVE:</p> <ul style="list-style-type: none"> Projects (Individual and/or group) Monthly tests